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Siting Marine Protected Areas with Area Targets

Protecting Rural Incomes, Fish Stocks, and Turtles in Costa Rica

Tabare Capitán, Róger Madrigal, H. Jo Albers, and Benjamin White





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Siting Marine Protected Areas with Area Targets: Protecting Rural Incomes, Fish Stocks, and Turtles in Costa Rica

Tabare Capitán, H. Jo Albers, Benjamin White, and Róger Madrigal-Ballestero *

Abstract

With many countries seeking to increase the area conserved in marine protected areas (MPAs) to achieve the Convention on Biodiversity's protected area targets by 2020, we employ a bioeconomic model to determine which configurations of MPAs that meet area targets perform the best for secondary goals, including fishing yield, rural income, fish stocks, and sea turtle conservation. Motivated by observations in the northern Caribbean coast of Costa Rica, the paper models the reactions of fishers to various MPA policies and the impact of policies on income and yield in two different communities, in addition to the impact on fish stock and turtle populations. This region's tourism relies on wildlife observation, including sea turtle nesting, which links MPA conservation outcomes to on-shore wage opportunities such as turtle tour guides, but fishing activities can disrupt turtle reproduction. With artisanal fishers allocating time between fishing, traveling to fishing locations, and on-shore wage opportunities, the framework provides information about how the configuration of the MPA that achieves a target amount of MPA area affects turtle conservation and differentially affects two artisanal villages' fishers. Overall, this analysis moves beyond achieving area targets to determine how different MPA configurations affect subsets of fishers, fish stocks, and turtle conservation.

Keywords: marine protected areas; fish stocks; turtles; Costa Rica

JEL Codes: Q20

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1. Introduction

Many countries are in the process of dramatically expanding their marine protected area (MPA) systems to meet the conservation area requirements of an international agreement, the Convention on Biodiversity (CBD). Known collectively as the Aichi Targets, the CBD's Target 11 commits signatory governments to establishing protected areas covering 10% of coastal and marine areas that are integrated with the wider seascape by 2020 (CBD, 2011). Although these area-based targets drive general decisions, countries can consider the impact of the specific size, location, and enforcement of MPAs on various non-area-based goals of MPAs. Motivated by Costa Rica's discussions about expanding MPAs in the northern Caribbean, which involve impact on artisanal fishers in two fishing communities and on non-fishing benefits such as reef and turtle protection, this paper explores a stylized framework to determine the optimal combination of MPA locations and enforcement for achieving various goals, including fish yields, income, turtle reproduction, and fish stocks, given area-based targets. In addition, the analysis demonstrates the distribution of burdens and benefits from each MPA on deep sea and nearshore fishers and on people from two different coastal villages.

The fishery economics literature evaluates MPAs using spatial metapopulation models to explore the impact of a no-take reserve MPA on fishing outside the MPA, typically finding that fish dispersal from a perfectly protected MPA rarely offsets the loss from not fishing in the MPA (Carter 2003; Smith and Wilen, 2003; Sanchirico and Wilen 2001; Hannesson 1998). These models focus on fish dispersal, with less emphasis on the drivers of spatial fishing decisions or reactions to enforcement of MPAs. Yet, in addition to protecting biodiversity and ecosystem services, most MPAs explicitly recognize the role of the fish resource in livelihoods (Carter, 2003). Albers, et al. (2019) extends this literature to find the most effective MPAs for generating not just yield but rural income and fish stocks. Extensive surveys and stakeholder interviews identified central aspects of fisher decisions, MPA manager perspectives, and the institutional setting that informs that article's framework (Madrigal-Ballestero, et al. 2017). In response to stakeholder discussions, Albers, et al. (2019) incorporates villager labor allocation decisions across fishing and wage labor, heterogeneity in distance costs to fishing locations, and fishers' interactions in labor and location decisions, in addition to considering incomplete enforcement, which reflects serious budget constraints for patrols.

Albers, et al. (2019) focus on tradeoffs between the size, configuration, and enforcement levels in determining budget-constrained MPAs and on differences in MPA decisions facing different management goals. Several points are of particular relevance for this paper. First, that analysis demonstrates that increases in budget can lead to either larger or smaller optimal MPAs,

based on how the enforcement budget, which is spread across all MPA sites, influences fisher location and fishing decisions. A large but poorly enforced MPA may not lead to changes in fisher decisions, while a small but highly enforced MPA can lead to large changes in fisher decisions that lead to larger conservation outcomes than in the large but unenforced MPA. The current discussion paper, however, focuses on the configuration of the MPA for a particular size of the MPA, which eliminates tradeoffs between size and enforcement levels. Second, as in enforcement research in terrestrial protected areas, lower levels of enforcement are required to deter extraction at distant rather than near-village locations (e.g., Albers, 2010). Third, the optimal MPAs that arise from several different manager goals – maximizing income, maximizing yield, maximizing avoided stock loss, and maximizing avoided stock loss within MPAs – vary widely across goals and across budgets. Fourth, Albers et al. (2019) demonstrate that higher conservation outcomes occur from MPA decisions that incorporate the response of fishers to the MPA. Fifth, the configuration of MPAs relies on the spatial/location decisions of fishers as a function of heterogeneity in distance costs and on the dispersal of fish across the marinescape and in reaction to system boundaries.

This paper uses the same spatial bioeconomic framework described and analyzed in related papers that emphasize fisher responses to MPAs and decisions about optimal MPAs (Albers, et al. 2015, 2019) but modifies that framework to depict a two-village setting and to characterize the MPA impact on turtle conservation, forming a stylized analysis of Costa Rica's northern Caribbean coast. We model an existing MPA near one village (which mimics Tortuguero National Park and Tortuguero village) and an open-access fishery that borders on a distant MPA and is near a second village (Barra del Colorado). To reflect the fishers in this setting, the fishers in the model allocate their labor between fishing and work onshore for a wage. High tourist visitation rates to MPAs like Tortuguero National Park create onshore wage opportunities in the tourism industry that differ across villages (Madrigal-Ballestero, et al. 2017); here we use a higher wage in the village near the existing MPA than in the more distant MPA. Allocating labor to fishing implies making location decisions, which require consideration of distance costs and fishing gear types. In making these decisions, fishers from the two villages interact across space to generate a Nash equilibrium of locations and fishing effort. Because MPA managers may face low budgets that do not allow enforcement to deter fishing effort, fishers include the enforcement level in their fishing location and effort decisions. Fish disperse based on density and a tendency for adult fish to move offshore, but the neighboring MPA contains a high fish stock level, while the neighboring open access fishery contains a low fish stock level. Turtles spend much of their lifecycle at sea in deep waters but cross through shallow waters to lay their eggs on the beach. Although fishers do not target turtles for harvest, turtle

populations at sea decline as a function of by-catch losses and long-run turtle populations decline when fishing boats and gear in migratory corridors disrupt turtles as they attempt to reach the beach. An MPA that restricts fishing thereby indirectly protects turtle populations.

Even in the case of a pure conservation motive for an MPA, such as turtle protection, the reaction of fishers determines the level of conservation and therefore must be included in the MPA decision. This analysis explicitly models fishers' location and labor allocation decisions from two different villages and across deep-sea and nearshore fishers in reaction to the MPA and its enforcement. Using that reaction to the MPA allows this model's managers to choose an MPA configuration that maximizes the post-policy outcomes of interest – yield, income, fish stock, and turtles – while meeting the area target. We undertake this analysis for a range of budget constraints to characterize the low-income country setting. Larger area targets for the same budget imply lower levels of enforcement throughout the MPA, which enters fishers' location and fishing labor decisions, and those decisions influence the other outcomes of interest. Using this stylized depiction of Costa Rica's Caribbean coast, we determine the optimal configuration of MPAs to meet a secondary goal for each of three area targets and discuss differences in those configurations in terms of differential impact on fishers from each village and of economic and ecological outcomes.

2. Model

2.1 Overview

We modify the modeling framework in Albers, et al. (2019) to create a spatial bio-economic model adapted to study the effect of expanding the MPA network in a stylized setting that reflects the northern Caribbean coast of Costa Rica. First, we define our stylized spatial setting as an *IxJ* grid (Figure 1). We consider two aspects in the biological part of the model: a fish metapopulation structure with density dispersal and the number of turtles that arrive on the beach, which determine the number of eggs laid. The economic part of the model includes two types of participants: villagers and one manager. We model two different villages located at opposite sides of the spatial settings (Figure 1). The villagers in both villages rely on income from onshore labor and fishing labor. Each villager considers other villagers' choices and chooses where and how much to fish to maximize his income. Finally, the manager considers both the fish dynamics and the villagers' choices to choose the site, size, and enforcement level to maximize its secondary goal (*i.e.*, yield, income, fish stock, turtle eggs) for an MPA area goal or target.

Figure 1: Spatial Setting

| Village 1 | | Village 2 |
|-----------|-------|-----------|
| (1,1) | (1,2) | (1,3) |
| (2,1) | (2,2) | (2,3) |

The spatial setting is a $I \times J$ grid with parameters I = 2 and J = 3, the number of sites is $I \cdot J = 6$, and there are two villages located onshore, one closest to the fishing site (1, 1) and the other closest to the fishing site (1, 3). Each site is identified by the ordered pair (i, j).

2.2 Fish Dynamics

In common with much of the marine economics literature, the biological and spatial setting is defined by a fish metapopulation structure on a marinescape represented by an $I \times J$ grid with density dispersal. Fish net growth, harvest, and dispersal over time change the fish stock in each site:

$$X_{t+1} = X_t + G(X_t, K) + DX_t - H_t,$$

where X_t is a $(I \cdot (J+2)) \times 1$ vector of fish stocks over fishing sites $x_{i,j}$ at time t, K is a $(I \cdot J) \times 1$ vector of site carrying capacities, **D** is a $(I \cdot (J+2)) \times (I \cdot (J+2))$ dispersal matrix, and H_t is a $(I \cdot J) \times 1$ vector of all fishers' harvest from each site (i,j) at time t. The extra terms in the dispersal matrix and stock vector stem from having stocks in the existing MPA and open access regions that border the marinescape that is subject to these management decisions. Natural population net growth is represented with a logistic function $G(X_t, K) =$ $gX_t\left(1-\frac{X_t}{K}\right)$ at each specific site, with g indicating the intrinsic net growth rate. The dispersal matrix D operationalizes the density dependent dispersal process as a linear function of fish stock densities of all sites, with net dispersal to lower density neighbors that share a boundary through rook contiguity (Sanchirico and Wilen 2001; Albers, et al., 2015). We adapted the dispersal to the context of the northern Caribbean coast in Costa Rica. On one edge of the marinescape, we account for the presence of an existing Marine Protected Area (i.e., Tortuguero National Park) next to Village 1. An exogenous inflow of fish entering the marinescape through the two patches in the same column as Village 1 represents the fish moving away from the exogenous MPA to the marinescape. On the other edge of the marinescape, we account for the presence of an open access marine area next to Village 2. An exogenous outflow of fish leaving the marinescape through the two patches in the same column as Village 2 represents the fish moving towards the exogenous open access beyond the marinescape next to village 2. Our results hold in the steady state stock of fish, X_{SS} , which occurs when $X_t = X_{t+1}$.

2.3 Villagers

We include two villages with two types of villagers. Village 1 fishers are constrained by fishing gear to fish in shallow waters (*i.e.*, first row of the spatial setting). Village 2 fishers can fish in both shallow water and deep water. Let N be the total number of villagers of any type. Each villager n has access to two sources of income – fishing and onshore labor for a wage – and their goal is to maximize income. To achieve this goal, the villager chooses where to fish, how much time to fish, and how much time to work onshore. In making this decision, each villager considers that the time spent working onshore (l_w) , fishing in a given site $(l_{f(i,j)})$, and traveling in his boat from the village to the fishing site $(l_{d(i,j)})$ is constrained by their fixed total labor L:

$$L \le l_w + l_{f(i,j)} + l_{d(i,j)}.$$

Fishing labor is used as an input to harvest fish following a standard harvest function that is shared by all villagers

$$h_{i,j} = l_{f(i,j)} x_{(i,j)} q_{(i,j)}$$
,

where the harvest in a given site $(h_{(i,j)})$ depends on the amount of labor used $(l_{f(i,j)})$, the stock of fish $(x_{(i,j)})$, and the catchability coefficient $(q_{(i,j)})$. The harvest does not directly depend on the number of other fishers in the site (i.e.), no congestion costs), but it does indirectly depend on the other fishers' harvest in the site because the steady state stock is affected (i.e.), stock effect). The total harvest in a given site is the sum of all fishers' harvest in the site,

$$H_{i,j} = \sum_{k=1}^{N} h_{(i,j)}^{n}$$
,

and dynamic stock effects occur through the impact of harvest on the state variable $x_{(i,j)}$ (an element of X) in the steady state. Given this interaction of villagers' decisions in determining the steady state, a steady state spatial Nash equilibrium defines the fishing locations for each villager, in which each villager has no incentive to move to another site nor to alter their optimally chosen labor allocation. To simplify the problem, we constrain the villager to fish in only one site.

Finally, all villagers want to maximize their income, defined as

$$\max_{l_{f(i,j)},l_{w}} [ph_{i,j}(1-\phi_{(i,j)}) + w_{v}(l_{w})^{\gamma}],$$

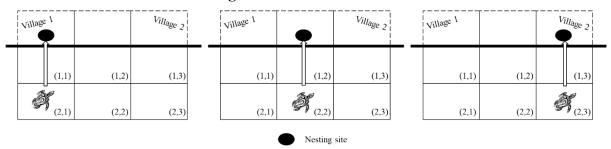
where p is the exogenous price of fish, w_v represents the onshore wage rate in village v, and $\gamma \in (0,1)$ allows for diminishing returns to onshore wage labor to reflect imperfect labor markets. The enforcement parameter $\phi_{(i,j)}$ is equal to 0 if the site (i,j) is not a protected area, and equal to $\phi \in [0,1]$ otherwise. The level of enforcement (ϕ) inside the protected area is chosen by the MPA manager and enters the fishers' objective function to reflect the probability that the fisher is caught while fishing illegally in a protected area. Complete enforcement, $\phi = 1$, implies that no illegal harvesting goes undetected; no enforcement, $\phi = 0$, implies that no illegal harvesting is detected; and incomplete enforcement, $\phi < 1$, reduces the expected fishing harvest in that location, which can deter some or all illegal harvesting.

2.4 Turtles

Sea turtles migrate, often thousands of miles, from foraging areas to breeding areas. Our model considers sea turtles during breeding and focuses on turtles with high nesting site fidelity, such as the Green Turtle (*Chelonia mydas*) (Lutz et al., 2002; Chapter 8). Once in their breeding areas, sea turtles lay several clutches of eggs during a season. The period between a successful nest and the next nesting attempt is called inter-nesting. Thus, the number of eggs laid in the coast depends on both the survival rate of the turtles during the inter-nesting and the probability of successful nesting.

Because we focus on sea turtles with high nesting site fidelity, we assume in our spatial setting that during the inter-nesting most turtles stay in the deep water (or the second row of the column) where they nest. We explore three cases (Figure 3): turtles nest near village 1 on the beach of column 1; turtles nest between the villages on the beach of column 2; and turtles nest near village 2 on the beach of column 3. In each case, we set the total population of turtles (i.e., adult female sea turtles that need to reach the beach to lay their eggs) to 100 and allow for 15% of the turtles to be distributed in the sites other than the site to which they demonstrate fidelity. When the nesting occurs near a village, we assign 10% of the turtles to the site in between villages and 5% to the site near the other village. When the nesting occurs between villages, we assign 7.5% to each site near a village.

Figure 3: Turtles' Location



We model the number of turtle eggs laid as the result of two steps. In the first step, turtles are exposed to bycatch and other threats by boats (Wyneken et al, 2013; Chapter 12). A percentage of sea turtles survive this bycatch during inter-nesting, which is a function of the number of boats in their inter-nesting location. Second, the surviving turtles must cross the shallow waters of the first row to get to the beach and lay their eggs, which occurs with a second probability of success. The probability depends on the number of boats they encounter as they move toward the beach because vessel strikes, fishing gear, lights, and even noise can disturb the turtles and prevent them from reaching the beach (Lutz & Musick, 1997; Chapter 15). Finally, we assume that all the turtles that make it to the coast to nest lay 460 eggs, which represents the egg laying rate of Green Turtles (Lutz & Musick, 1997; Chapter 3).

In step 1, the number of surviving turtles in column k is given by

$$s_k = t_k \left[1 - \frac{t_k \times b_{(2,k)}}{T \times B} \right],$$

where t_k is the number of turtles in column k, $b_{(2,k)}$ is the number of boats in the second row of column k, T is the total number of turtles, and B is the total number of boats.

In step 2, surviving turtles in column k, s_k , attempt to reach the beach to nest. The probability of success is $1 - \frac{b_{1,k}}{B}$ and the number of turtles that reach the coast to nest is

$$\left[1 - \frac{b_{1,k}}{B}\right] \times s_k .$$

Finally, the total number of eggs laid is the sum of the product of the number of turtles nesting in each column and the number of eggs laid per turtle (*i.e.*, 460 eggs).

2.5 Manager

The role of the manager is to set up the Marine Protected Area in the marinescape (*i.e.*, the $I \times J$ grid) by identifying the area target or constraint, choosing the location of the MPA (*i.e.*, specific cells in the grid to protect) from among the various configurations that meet the area target, and choosing the level of enforcement to impose (ϕ) in the MPA (here constant across the MPA). Following the optimal enforcement literature, enforcement is costly and represented in linear and additive form (Nostbakken, 2008; Milliman, 1986; Sutinen & Andersen, 1985). To simplify, we constrain the manager to exercise the same level of enforcement in the whole MPA (*i.e.*, the level of enforcement in all protected cells is ϕ). Although we consider unlimited budgets, to characterize the Costa Rica setting, we explore different levels of a limited budget, or budget constraint, that the manager faces for enforcement activities. As above, fisher location and labor decisions reflect their reaction to the MPA locations and enforcement levels, in addition to the actions of other villagers.

We focus on a manager whose goal is to achieve an area target for the protected area. Area targets are common at the country level, especially as countries aim to meet the Convention on Biodiversity's Aichi Target #11 of 10% of marine and coastal regions in protected status. Because our study region represents only a fraction of Costa Rica's marinescape, Costa Rica might address the countrywide Aichi Target by conserving all or a portion of this particular region; we consider several levels of area targets, including making the entire area an MPA. In a budget-constrained case, larger MPAs imply a lower level of enforcement because the budget is spread over larger areas (see Albers, et al. 2019 for details). For comparison, we explore four non-area based manager secondary goals: to maximize total fish yield (including legal and illegal harvest), to maximize total income (from fishing and non-fishing activities), to maximize the aggregate fish stock in the marinescape, and to maximize the number of eggs laid by sea turtles nesting on the beach. For each goal and each area target, the manager chooses the optimal location and enforcement level while considering the fishers' responses to the MPA and its own budget constraint.

2.6 Solution Method and Parameters

The model is not analytically tractable, and we solve it using numerical methods. Table 1 presents all parameters. We use a MATLAB program to solve for all the spatial Nash equilibria for the *N* identical fishers' site and labor allocation decisions in the long-run biological (*i.e.*, fish stock) steady state. We use Stata to analyze the data generated by the MATLAB program.

Table 1: Parameters

| Description | Parameter | Value |
|-----------------------------------------------------|---------------------------|-------|
| No. of columns (moving along the coast) | J | 2 |
| No. of rows (moving out to sea) | I | 3 |
| Width of each column | - | 4 |
| Width of each row | - | 3.5 |
| Position of village 1 by column | - | 1 |
| Position of village 1 by row | - | 0 |
| Position of village 2 by column | - | 3 |
| Position of village 2 by row | - | 0 |
| Total number of villagers | N | 12 |
| Number of villagers in Village 1 | _ | 5 |
| Number of villagers in Village 2 | _ | 7 |
| Villagers in Village 1 constrained to shallow water | - | 5 |
| Villagers in Village 2 constrained to shallow water | _ | 0 |
| Intrinsic growth rate | g | 0.4 |
| Dispersal coefficient (from Smith et al. 2009) | m | 0.4 |
| Price of fish | p | 1 |
| Wage rate for non-fishing labor in Village 1 | w^1 | 0.7 |
| Wage rate for non-fishing labor in Village 2 | w^2 | 0.4 |
| Wage parameter (opportunity cost of time) | γ | 0.6 |
| Total time available per person | L | 24 |
| Catchability coefficient | $q_{(i,j)}, \forall i,j$ | 0.007 |
| Carrying capacity for each site | $K_{(i,j)}, \forall i, j$ | 94.5 |
| Cost of $\phi = 1$ for one site | С | 30 |

3. Results

3.1 Overview

Area targets can be achieved through many MPA configurations. In this analysis, we demonstrate how, for each of three area targets (33%, 50%, 100% of the area), a secondary goal can be used to select the specific configuration of the MPA to achieve both the area target and a high value for the secondary goal. We also describe the impact on a range of outcomes (yield, income, stock, turtles, and village-specific income and yield) for each of these choices. We find large differences across the secondary goals – income, yield, fish stock, and turtle populations – in terms of the configuration of the MPA.

3.2 Open Access (no MPA) Basecase

In the open access basecase, most (4.5)¹ fishers from village 1 choose to fish next to their village with only one fisher (on average, 0.5 fishers across multiple equilibria) choosing to fish nearshore between the villages (Figure 7, 0 budget column). Fishers from village 2 also focus on their nearshore location (2.8) but also spread out to all other locations except the nearshore in front of village 1. Without any MPA, this marinescape produces a fish stock of 273.7; total income of 75.7, with village 1 earning 32.7 and village 2 earning 42.9; and total yield of 67, of which village 1 harvests 26.1 and village 2 harvests 41.0. The number of eggs laid in the open access case depends on the initial location of the turtles. In the case in which turtles nest near village 1, the number of eggs laid is 29424 (Figure 4). In the case in which turtles nest between villages, the number of eggs is 36843, while in the case in which turtles nest near village 2, the number of eggs is 30799 (Figures 5 and 6). The difference between this no-policy outcome and the MPA-policy outcome reflects the policy impact.

¹ Fractional fisher numbers reflect averages over multiple equilibria.

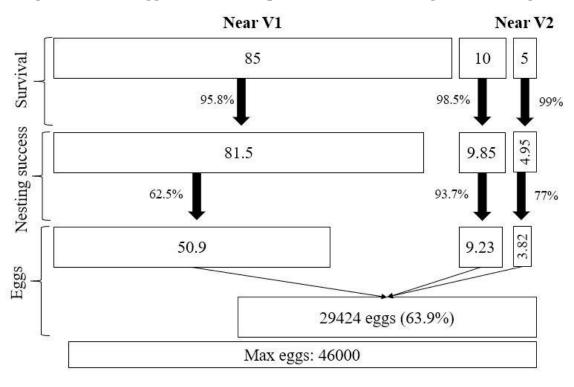
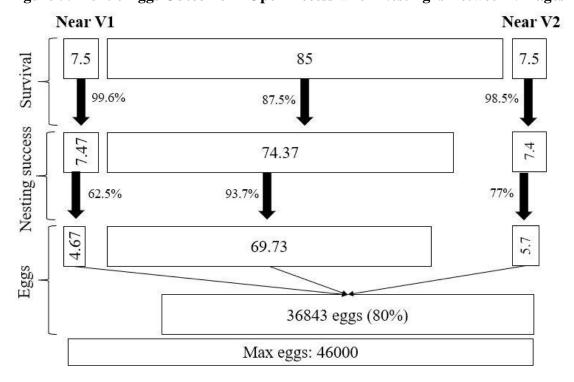


Figure 4: Turtle Eggs Outcome in Open Access when Nesting is Near Village 1

Figure 5: Turtle Eggs Outcome in Open Access when Nesting is Between Villages



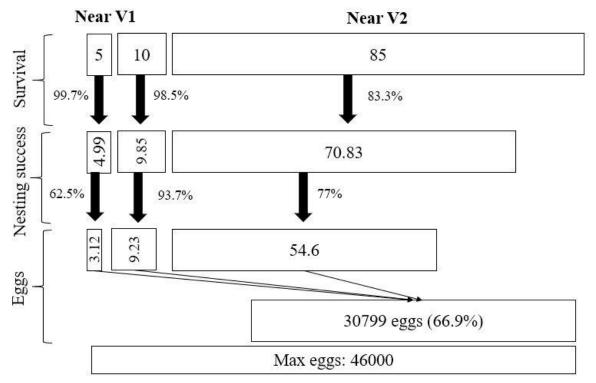


Figure 6: Turtle Eggs Outcome in Open Access when Nesting is Near Village 2

3.3 Area Target of 33% of Marinescape

The MPA manager achieves the 33% area target by selecting two sites for inclusion in the MPA, for which there are many possible combinations of sites and configurations of the MPA. The manager can select those sites to maximize a secondary objective, given the area target and a budget constraint (Figure 7). The optimal MPA configuration varies markedly across the choice of secondary goal and budget, and each choice has a differential impact on fishers in the two towns.

Figure 7: Area Target 33%: Optimal MPAs for each Secondary Goal and Fishers' Responses (Part 1)

| | | , | | | | | | | |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| | 0 (| open acces | ss) | | 3 | | | 6 | |
| | V1 | | V2 | V1 | | V2 | V1 | | V2 |
| | (4.5,0.0) | (0.5,0.3) | (0.0,2.8) | (4.1,0.0) | (0.9,0.3) | (0.0,2.7) | (4.0,0.0) | (1.0,0.0) | (0.0,3.0) |
| | _ , , , | | - | | | | | , | |
| | (0.0,0.5) | (0.0,1.5) | (0.0,2.0) | (0.0,0.7) | (0.0,1.1) | (0.0,2.1) | (0.0,0.8) | (0.0,1.6) | (0.0,1.6) |
| > | | | | Enf | orcement: | 0.05 | Enf | orcement: | 0.1 |
| Eggs Furtles near V1 | Eggs | 29423.89 | | Eggs | 29953.65 | | Eggs | 30190.88 | |
| s ne | Stock | 273.6981 | | Stock | 279.4312 | | Stock | 280.1609 | |
| 4 4 | Income V1 | 32,74719 | | Income V1 | 32.73632 | | Income V1 | 32,47229 | |
| ΙŽ | Income V2 | | 75.65438 | Income V2 | | 74.95003 | Income V2 | | 74.69435 |
| - | Yield V1 | 26.08213 | | Yield V1 | 26.15593 | | Yield V1 | 25.81526 | |
| | | | 67.03736 | | | 66.37726 | | | 66.04816 |
| | Yield V2 | 40.95523 | | Yield V2 | 40.22133 | | Yield V2 | 40.2329 | |
| | | | | | | | | | |
| | V1 | | V2 | V1 | | V2 | V1 | | V2 |
| | (4.5,0.0) | (0.5,0.3) | (0.0,2.8) | (4.8,0.0) | (0.2,0.5) | (0.0,2.5) | (4.6,0.0) | (0.4,0.2) | (0.0,2.8) |
| Eggs furtles between villages | (0.0,0.5) | (0.0,1.5) | (0.0,2.0) | (0.0,0.5) | (0.0,1.3) | (0.0,2.2) | (0.0,1.0) | (0.0,0.6) | (0.0,2.4) |
| ä | (0.0,0.0) | (0.0,1.0) | (0.0,2.0) | | orcement: | 0.05 | | orcement: | 0.1 |
| - 5 | | 26042.01 | | | | 0.03 | | | 0.1 |
| Se | Eggs | 36842.81 | | Eggs | 37565.27 | | Eggs | 39997.93 | |
| 20 1 | Stock | 273.6981 | | Stock | 279.9264 | | Stock | 287.2406 | |
| _ 3 | Income V1 | 32.74719 | 75.65438 | Income V1 | 32.22054 | 75.75475 | Income V1 | 32.88273 | 75.91579 |
| les | Income V2 | 42.90719 | 13.03436 | Income V2 | 43.53421 | 13.13413 | Income V2 | 43.03307 | 13.91319 |
| H | Yield V1 | 26.08213 | | Yield V1 | 25.2446 | | Yield V1 | 26.22748 | |
| Ε | Yield V2 | 40.95523 | 67.03736 | Yield V2 | 41.63032 | 66.87492 | Yield V2 | 41.11064 | 67.33812 |
| + | riciu v2 | +0.73343 | | riciu v2 | +1.03032 | | riciu v2 | +1.11004 | |
| + | | | | | | | | | |
| | V1 | | V2 | V1 | | V2 | V1 | | V2 |
| | (4.5,0.0) | (0.5,0.3) | (0.0,2.8) | (4.7,0.0) | (0.3,0.7) | (0.0,2.3) | (5.0,0.0) | (0.0,0.0) | (0.0,3.0) |
| | (0.0,0.5) | (0.0,1.5) | (0.0,2.0) | (0.0,0.5) | (0.0, 1.5) | (0.0,2.0) | (0.0,0.0) | (0.0,3.0) | (0.0,1.0) |
| 2 | | | | | orcement: | 0.05 | Enf | orcement: | 0.1 |
| Eggs Furtles near V2 | Eggs | 30799.38 | | Eggs | 31804.46 | | Eggs | 32687.62 | |
| gs | Stock | 273.6981 | | Stock | 277.0567 | | Stock | 272.4319 | |
| 2 S | | | | | | | | | |
| 1 7 | Income V1 | | 75.65438 | | 32.09116 | 75.31231 | Income V1 | | 75.27978 |
| F | Income V2 | 42.90719 | | Income V2 | 43.22114 | | Income V2 | 43.03697 | |
| | Yield V1 | 26.08213 | 67.03736 | Yield V1 | 25.11123 | 66.43396 | Yield V1 | 25.24609 | 66.34731 |
| | Yield V2 | 40.95523 | 07.03730 | Yield V2 | 41.32273 | 00.43390 | Yield V2 | 41.10122 | 00.34/31 |
| | | | | | | | | | |
| | V1 | | V2 | V1 | | V2 | V1 | | V2 |
| | (4.5,0.0) | (0.5,0.3) | (0.0,2.8) | (4.5,0) | (0.5,0.75) | (0,2.25) | (4.6,0) | (0.4,0.2) | (0,2.8) |
| | , | | | | , , | | | | (0,2.8) |
| | | | | | | | | | (0.0.4) |
| | (0.0,0.5) | (0.0,1.5) | (0.0,2.0) | (0,0.625) | | (0,2.25) | (0,1) | (0,0.6) | (0,2.4) |
| | (0.0,0.3) | (0.0,1.5) | (0.0,2.0) | | orcement: | 0.05 | | (0,0.6) orcement: | (0,2.4) |
| 74 | Eggs | (0.0,1.5) | (0.0,2.0) | | | | | | |
| tock | | 273.6981 | (0.0,2.0) | Enf | | | Enf | | |
| Stock | Eggs Stock | 273.6981 | | Enf Eggs Stock | 280.7886 | 0.05 | Enf Eggs Stock | 287.2406 | 0.1 |
| Stock | Eggs Stock Income V1 | 273.6981 32.74719 | 75.65438 | Enf Eggs Stock Income V1 | 280.7886 31.90399 | | Enf Eggs Stock Income V1 | 287.2406 32.88273 | |
| Stock | Eggs Stock Income V1 Income V2 | 273.6981 32.74719 42.90719 | | Enf Eggs Stock Income V1 Income V2 | 280.7886 31.90399 43.09843 | 0.05 | Enf Eggs Stock Income V1 Income V2 | 287.2406 32.88273 43.03307 | 0.1 |
| Stock | Eggs Stock Income V1 Income V2 Yield V1 | 273.6981 32.74719 42.90719 26.08213 | | Enf Eggs Stock Income V1 Income V2 Yield V1 | 280.7886 31.90399 43.09843 24.87696 | 0.05 | Enf Eggs Stock Income V1 Income V2 Yield V1 | 287.2406 32.88273 43.03307 26.22748 | 0.1 |
| Stock | Eggs Stock Income V1 Income V2 | 273.6981 32.74719 42.90719 | 75.65438 | Enf Eggs Stock Income V1 Income V2 | 280.7886 31.90399 43.09843 | 75.00242 | Enf Eggs Stock Income V1 Income V2 | 287.2406 32.88273 43.03307 | 75.9158 |
| Stock | Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 273.6981 32.74719 42.90719 26.08213 | 75.65438 | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 280.7886 31.90399 43.09843 24.87696 | 75.00242 66.06594 | Enf Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 287.2406 32.88273 43.03307 26.22748 | 75.9158 |
| Stock | Eggs Stock Income V1 Income V2 Yield V1 | 273.6981 32.74719 42.90719 26.08213 | 75.65438 | Enf Eggs Stock Income V1 Income V2 Yield V1 | 280.7886 31.90399 43.09843 24.87696 | 75.00242 | Enf Eggs Stock Income V1 Income V2 Yield V1 | 287.2406 32.88273 43.03307 26.22748 | 75.9158 |
| Stock | Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 273.6981 32.74719 42.90719 26.08213 | 75.65438 67.03736 | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 280.7886 31.90399 43.09843 24.87696 | 75.00242 66.06594 | Enf Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 287.2406 32.88273 43.03307 26.22748 | 75.9158 67.33812 |
| Stock | Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.5,0.0) | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) | 75.65438 67.03736 V2 (0.0,2.8) | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (5,0) | 280.7886 31.90399 43.09843 24.87696 41.18898 | 0.05 75.00242 66.06594 V2 (0,2.66) | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.6,0) | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) | 0.1 75.9158 67.33812 V2 (0,2.8) |
| Stock | Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 273.6981 32.74719 42.90719 26.08213 40.95523 | 75.65438 - 67.03736 - V2 | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (5,0) (0,0.33) | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) | 0.05 75.00242 66.06594 V2 (0,2.66) (0,2) | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.6,0) (0,1) | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) (0,0.6) | 0.1 75.9158 67.33812 V2 (0,2.8) (0,2.4) |
| | Eggs Stock Income V1 Income V2 Yield V1 Vield V2 V1 (4.5,0.0) (0.0,0.5) | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) | 75.65438 67.03736 V2 (0.0,2.8) | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (5,0) (0,0.33) | 280.7886 31.90399 43.09843 24.87696 41.18898 | 0.05 75.00242 66.06594 V2 (0,2.66) | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.6,0) (0,1) | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) | 0.1 75.9158 67.33812 V2 (0,2.8) |
| | Eggs Stock Income VI Income V2 Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) | 75.65438 67.03736 V2 (0.0,2.8) | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (5,0) (0,0.33) End Eggs | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) | 0.05 75.00242 66.06594 V2 (0,2.66) (0,2) | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.6,0) (0,1) End Eggs | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) (0,0.6) | 0.1 75.9158 67.33812 V2 (0,2.8) (0,2.4) |
| | Eggs Stock Income V1 Income V2 Yield V1 Vield V2 V1 (4.5,0.0) (0.0,0.5) | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) | 75.65438 67.03736 V2 (0.0,2.8) | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (5,0) (0,0.33) | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) | 0.05 75.00242 66.06594 V2 (0,2.66) (0,2) | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.6,0) (0,1) | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) (0,0.6) | 0.1 75.9158 67.33812 V2 (0,2.8) (0,2.4) |
| Income | Eggs Stock Income VI Income V2 Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) | 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) | Engs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (5,0) (0,0.33) Enf Eggs Stock | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) | 0.05 75.00242 66.06594 V2 (0.2.66) (0.2) 0.05 | End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.6,0) (0,1) End Eggs | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) (0.0.6) orcement: | 0.1 75.9158 67.33812 V2 (0,2.8) (0,2.4) |
| | Eggs Stock Income V1 Income V2 Vield V1 Vield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 | 273.6981 32.74719 42.90719 42.90719 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 | 75.65438 67.03736 V2 (0.0,2.8) | End Eggs Stock Income VI Income V2 Yield V1 Yield V2 V1 (5,0) (0,0.33) End Eggs Stock Income V1 | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) (0,0.33) 278.8041 32.23354 | 0.05 75.00242 66.06594 V2 (0,2.66) (0,2) | Engs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.6,0) (0,1) Engs Stock Income V1 | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4.0.2) (0.0.6) orcement: 287.2406 32.88273 | 0.1 75.9158 67.33812 V2 (0,2.8) (0,2.4) |
| | Eggs Stock Income VI Income V2 Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 42.90719 | 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) 75.65438 - | End Eggs Stock Income VI Income VI Yield V1 Vield V2 VI (5,0) (0,0,33) End Eggs Stock Income VI Income VI | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) occement: 278.8041 32.23354 43.58297 | 0.05 75.00242 66.06594 V2 (0,2.66) (0,2) 0.05 | Engs Stock Income VI Income VI Yield V1 VI (4.6,0) (0,1) Eng Eggs Stock Income VI Income VI | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) (0,0.6) breement: 287.2406 32.88273 43.03307 | 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 75.9158 |
| | Eggs Stock Income VI Income V2 Yield V1 Yield V2 VI (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Yield V1 | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 42.90719 26.08213 | 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) | End Eggs Stock Income VI Income V2 Yield V1 Yield V2 V1 (5,0) (0,033) End Eggs Stock Income V1 Yield V1 | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) (0,0.33) 278.8041 32.23354 43.58297 25.22811 | 0.05 75.00242 66.06594 V2 (0.2.66) (0.2) 0.05 | Engs Stock Income VI Income V2 Yield V1 Yield V2 VI (4.6,0) (0,1) Enf Eggs Stock Income V1 Income V2 Yield V1 | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4.0.2) (0.0.6) 0 crement: 287.2406 32.88273 43.03307 26.22748 | 0.1 75.9158 67.33812 V2 (0,2.8) (0,2.4) |
| | Eggs Stock Income VI Income V2 Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 42.90719 | 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) 75.65438 - | End Eggs Stock Income VI Income VI Yield V1 Vield V2 VI (5,0) (0,0,33) End Eggs Stock Income VI Income VI | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) occement: 278.8041 32.23354 43.58297 | 0.05 75.00242 66.06594 V2 (0,2.66) (0,2) 0.05 | Engs Stock Income VI Income VI Yield V1 VI (4.6,0) (0,1) Eng Eggs Stock Income VI Income VI | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) (0,0.6) breement: 287.2406 32.88273 43.03307 | 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 75.9158 |
| | Eggs Stock Income VI Income V2 Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 42.90719 26.08213 | 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) 75.65438 - 67.03736 - | End Eggs Stock Income VI Income V2 Yield V1 Vield V2 V1 (5.0) (0.0.33) End Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) (0,0.33) 278.8041 32.23354 43.58297 25.22811 | 0.05 75.00242 66.06594 V2 (0,2.66) (0,2) 0.05 75.81651 66.91249 | Engs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.6.0) (0.1) Enf Eggs Stock Income V1 Income V2 Yield V1 Yield V2 | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4.0.2) (0.0.6) 0 crement: 287.2406 32.88273 43.03307 26.22748 | 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 75.9158 67.33812 |
| | Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 42.90719 26.08213 40.95523 | 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) 75.65438 - 67.03736 - | End Eggs Stock Income VI Income V2 Yield V1 Yield V2 VI (5,0) (0,0.33) End Eggs Stock Income VI Income VI Yield V1 Yield V2 VI | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,1.66) orcement: 278.8041 32.23354 43.58297 25.22811 41.68438 | 0.05 75.00242 66.06594 V2 (0,2.66) (0.2) 0.05 75.81651 66.91249 | End Eggs Stock Income V1 V1 (4.6,0) (0.1) End Eggs Stock Income V2 V1 (4.6,0) (0.1) End Eggs Stock Income V2 Vield V1 Vield V2 V1 | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4.0.2) (0.0.6) orcement: 287.2406 32.88273 43.03307 26.22748 41.11064 | 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 75.9158 67.33812 |
| | Eggs Stock Income VI Income V2 Yield V1 Yield V2 VI (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Yield V2 VI (4.5,0.0) (0.0,0.5) | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 26.08213 40.95523 (0.5,0.3) | 75.65438 67.03736 V2 (0.0,2.8) (0.0,2.0) 75.65438 67.03736 V2 (0.0,2.8) | End Eggs Stock Income VI VI (5,0) (0,03) End Eggs Stock Income VI Vield VI VI (5,0) (1,0) End Eggs Stock Income VI VI VI VI VI VI VI VI (4,75,0) | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) Forcement: 278.8041 32.23554 43.58297 25.22811 41.68438 | 0.05 75.00242 66.06594 V2 (0,2.66) (0,2) 0.05 75.81651 66.91249 | Engs Stock Income VI Income V2 Yield V1 Yield V2 VI (4.6,0) (0,1) Eng Eggs Stock Income V1 Yield V2 VI (4.6,0) VI (4.6,0) VI (4.6,0) VI (4.6,0) | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) (0.0.6) borcement: 287.2406 32.88273 43.03307 26.22748 41.11064 | 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 75.9158 67.33812 V2 (0.2.8) |
| | Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 42.90719 26.08213 40.95523 | 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) 75.65438 - 67.03736 - | End Eggs Stock Income VI Income V2 Yield V1 Yield V2 VI (5,0) (0,0.33) End Eggs Stock Income VI Income VI Yield V1 Yield V2 VI | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,1.66) orcement: 278.8041 32.23354 43.58297 25.22811 41.68438 | 0.05 75.00242 66.06594 V2 (0,2.66) (0.2) 0.05 75.81651 66.91249 | End Eggs Stock Income V1 V1 (4.6,0) (0.1) End Eggs Stock Income V2 V1 (4.6,0) (0.1) End Eggs Stock Income V2 Vield V1 Vield V2 V1 | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4.0.2) (0.0.6) orcement: 287.2406 32.88273 43.03307 26.22748 41.11064 | 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 75.9158 67.33812 |
| | Eggs Stock Income VI Income V2 Yield V1 Yield V2 VI (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Yield V2 VI (4.5,0.0) (0.0,0.5) | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 26.08213 40.95523 (0.5,0.3) | 75.65438 67.03736 V2 (0.0,2.8) (0.0,2.0) 75.65438 67.03736 V2 (0.0,2.8) | End Eggs Stock Income V1 Income V2 Vield V1 V1eld V2 V1 (5.0) (0.0.33) End Eggs Stock Income V1 Income V2 Vield V2 V1 (4.75.0) (0.0.5) | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) Forcement: 278.8041 32.23554 43.58297 25.22811 41.68438 | 0.05 75.00242 66.06594 V2 (0,2.66) (0,2) 0.05 75.81651 66.91249 V2 (0,2.75) | Engs Stock Income V1 V1 (4.6,0) (0,1) Eng Eggs Stock Income V2 V1 | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4,0.2) (0.0.6) borcement: 287.2406 32.88273 43.03307 26.22748 41.11064 | 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 75.9158 67.33812 V2 (0.2.8) |
| Іпсоте | Eggs Stock Income VI Income V2 Yield V1 Yield V2 VI (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Yield V2 VI (4.5,0.0) (0.0,0.5) | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 26.08213 40.95523 (0.5,0.3) | 75.65438 67.03736 V2 (0.0,2.8) (0.0,2.0) 75.65438 67.03736 V2 (0.0,2.8) | End Eggs Stock Income V1 Income V2 Vield V1 V1eld V2 V1 (5.0) (0.0.33) End Eggs Stock Income V1 V1eld V2 V1 (4.75.0) (0.0.5) | 280.7886 31.90399 43.09843 24.87696 41.18898 (0.0.33) (0.1.66) orcement: 278.8041 32.23354 43.58297 25.22811 41.68438 | 0.05 75.00242 66.06594 V2 (0.2.66) (0.2) 0.05 75.81651 66.91249 V2 (0.2.75) (0.2) | Engs Stock Income V1 V1 (4.6,0) (0,1) Eng Eggs Stock Income V2 V1 | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4.0.2) (0.0.6) orcement: 287.2406 32.88273 43.03307 26.22748 41.11064 | 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) |
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| Іпсоте | Eggs Stock Income V1 V1eld V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 V1eld V2 V1 V2 V1 V2 V3 V4 V4 V4 V6 V1 V6 V1 V6 V1 V1 V6 V1 V6 V1 V6 V1 V6 V1 V6 V1 V6 V6 V6 V7 V6 V7 V6 V7 | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 42.90719 (0.5,0.3) (0.0,1.5) | 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) 75.65438 - (0.0,2.0) 75.65438 - (0.0,2.0) | End Eggs Stock Income V1 V1 (5.0) (0.0.33) End Eggs Stock Income V2 Vield V2 V1 (4.75,0) (0.0.5) End Stock Income V1 Stock Income V1 Stock Income V1 Stock Income V1 Income V2 V1 Income V1 Incom | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) orcement: 278.8041 32.23354 43.58297 25.22811 41.68438 (0,25,0.25) (0,1.5) orcement: 278.9861 32.52935 | 0.05 75.00242 66.06594 V2 (0.2.66) (0.2) 0.05 75.81651 66.91249 V2 (0.2.75) (0.2) 0.05 | Engs Stock Income V1 V1 (4.6,0) (0,1) Eng Eggs Stock Income V2 Vield V2 V1 (4.6,0) (0,1) Eng Eggs Stock Income V1 Vield V2 V1 (4.6,0) (0,1) Eng Stock Income V1 Income V2 V1 (4.6,0) (0,1) Eng Stock Income V1 | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4.0.2) (0.0.6) orcement: 287.2406 32.88273 43.03307 (0.4.0.2) (0.0.6) orcement: 287.2406 32.88273 43.03307 26.22748 41.11064 | 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 75.9158 67.33812 V2 (0.2.8) (0.2.4) 0.1 |
| Іпсоте | Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 Yield V1 (4.5,0.0) (0.0,0.5) Stock Income V1 Income V1 Income V2 Income V2 Income V3 Income V4 Income V4 Income V4 Income V4 Income V4 Income V1 | 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) (0.0,1.5) | 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) 75.65438 - 67.03736 - V2 (0.0,2.8) (0.0,2.0) | End Eggs Stock Income V1 Vield V2 V1 (5,0) (0,0.33) End Eggs Stock Income V2 Vield V1 Vield V2 V1 (4.75,0) (0,0.5) End Stock Income V2 Vield V1 Vield V2 V1 (4.75,0) (1,0.5) End Stock Income V1 Income V2 Income V2 V1 Income V2 V1 Income V2 V1 Income V2 | 280.7886 31.90399 43.09843 24.87696 41.18898 (0,0.33) (0,1.66) orcement: 278.8041 32.23354 43.58297 25.22811 41.68438 (0,25,0.25) orcement: 278.9861 32.52935 43.26179 | 75.00242 66.06594 V2 (0,2.66) (0,2) 0.05 75.81651 66.91249 V2 (0,2.75) (0,2) 0.05 | End Eggs Stock Income V1 (4.6,0) (0,1) End V2 V1 (4.6,0) (0,1) End Stock Income V2 Income V2 Income V3 (6,0) (0,1) End Stock Income V4 Income V4 Income V5 (1,0) (1,0) End Stock Income V1 Income V2 | 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4.0.2) (0.0.6) orcement: 287.2406 32.88273 43.03307 26.22748 41.11064 (0.4.0.2) (0.0.6) orcement: 287.2406 32.88273 43.03307 43.03307 | 75.9158 67.33812 V2 (02.8) (02.4) |

12 15 V1 V2 V1 V2 V2 V1 V2 (0.5,0.5) (0.0,2.5)(4.3,0.0)(0.8, 0.5)(0.0,2.5)(4.0,0.0)(1.0,0.3)(0.0,2.7)(5.0,0.4)(0.0,2.6)(0.0,2.0)(0.0,2.0)(0.0,2.0)(0.0,2.0)(0.0,2.0)(0.0,2.0)(0.0.2.0)(0.0,2.0)Enforcement: Enforcement: Enforcement: 0.15 **Enforcement:** 0.25 0.6 30374.47 Eggs 31095.1 31846.73 43364.39 Eggs Eggs Eggs 281 3783 Stock 279 7615 Stock Stock 284 5468 Stock 302 5677 Income V1 31.42641 31.19923 Income V1 Income V1 31.18999 Income V1 26.72808 73.79064 74.38262 73.20255 64.19163 42.59142 Income V2 42.95621 Income V2 42.01255 Income V2 37.46355 Income V2 Yield V1 24.19494 Yield V1 23.92717 Yield V1 23.97921 Yield V1 18.56064 64.52462 65.18555 63.94316 53.55233 Yield V2 40.99061 Yield V2 40.59745 Yield V2 39.96395 Yield V2 34.99169 (4.8,0.0)(0.0,3.0)(5.0,0.0)(0.0,3.0)(5.0,0.0)(0.0,3.0)(0.2,0.0)(0.0,0.0)(0.0,0.0)(0.0,0.8)(0.0,0.5)(0.0,3.0)(0.0,0.5)(0.0,3.5)Enforcement: Enforcement: **Enforcement:** 0.25 0.35 Eggs 40484.78 Eggs 42006.36 Eggs 43626.01 Stock 290.7296 298.109 302.6175 Stock Stock Income V1 33.72886 Income V1 33.05216 Income V1 33.43782 75.78546 74.71918 Income V2 40.99033 Income V2 42.73331 Income V2 41 70498 Yield V1 26,4272 Yield V1 26.89628 Yield V1 27.29324 67.1974 66.5237 66.13203 Yield V2 40.7702 Yield V2 38.83879 39.62743 Yield V2 V1 V2 V1 (1.0,0.9)(0.0,2.1)(4.5,0.0)(0.5, 0.5)(0.0.2.5)(3.5,0.0)(1.5,1.3)(0.0,1.7)(5.0,0.0)(0.0,3.0)(0.000)(0.0,0.7) (0.0,1.6) (0.0,1.6)(0.0,0.5)(0.0, 2.8)(0.0.0.8)(0.0,1.0) (0.0,1.6) (0.0.1.4)(0.0.0.5) (0.0.3.5)0.25 **Enforcement: Enforcement: Enforcement: Enforcement:** 33074.21 Eggs 34556.49 Eggs 34623.39 43770 Eggs Eggs 297.5995 Stock 287.362 Stock 283.4241 Stock Stock 299.8965 Income V1 31.13928 Income V1 31.97707 Income V1 30.06703 Income V1 29.15276 73.23769 73.07095 Income V2 42.09842 Income V2 41.09389 Income V2 41.46077 Income V2 36.91915 Yield V1 23.92504 Yield V1 25.00499 Yield V1 22.47878 Yield V1 20.5789 64.06317 64.07389 55.29944 Yield V2 40.13813 Yield V2 39.0689 Yield V2 39.48768 Yield V2 34.72053 V1 V1 V1 V2 V2 (0,2.83)(0,3) (0,3) (1.85,3)(4.66,0)(4.71,0)(0.0.83)(0,1)(0.2.16)(0.0.66)(0.1.66)(0.2.16)(0.0.71)(0.1.29)(0.2)(0.1.43)(0.1.43)(0,1.14)**Enforcement:** 0.15 **Enforcement: Enforcement:** 0.25 **Enforcement:** 0.75 Eggs Eggs Eggs Eggs 293.6342 299,4359 303.8266 Stock Stock Stock Stock 379,4503 Income V1 31.64643 31.24262 Income V1 30.50421 Income V1 23.7776 Income V1 75.19845 74.95776 74.81104 69.34304 Income V2 43.55202 Income V2 43.71514 Income V2 44.30683 Income V2 45.56544 Yield V1 24.51069 Yield V1 23.88447 Yield V1 22.77378 Yield V1 6.461085 66.1644 65.68521 65.2144 50.26607 Yield V2 41.65371 Yield V2 41.80074 Yield V2 42.44062 Yield V2

Figure 7: Area Target 33%: Optimal MPAs for each Secondary Goal and Fishers' Responses (Part 2)

To maximize income with a two-unit MPA for a low budget of "3", the optimal MPA occurs in the center column nearshore and the village 1 column offshore, with enough enforcement to improve total income, fish stock, and the number of turtle eggs (all 3 nesting cases) as compared to the open access case. Still, the yield and income for village 1 decline with this MPA while the yield and income for village 2 increase, as compared to open access. This MPA configuration alters fishing locations by the village 1 fishers in minor ways but induces village 2 fishers to locate in the offshore center to take advantage of dispersal from the MPA there. At higher budgets, the secondary goal of income-maximizing creates an MPA corridor in

the center column, which also increases fish stock and the number of turtle eggs (in all cases) as compared to the base case. With this configuration and budget, both villages see an increase in income and yield. Maximizing income as a secondary goal occurs at a level of incomplete enforcement, which means that not all the budget is spent at budgets above "6" (see also Albers, et al. 2019). Maximizing this secondary goal therefore limits the potential ecological gains from the MPA in its emphasis on income and the area target.

With a secondary goal of maximizing yield, the optimal MPA that meets this area target occurs in the center column at all budgets, which induces increases in stock, number of turtle eggs, income and yield at low budgets, although yield and income decline for village 1. At higher budgets, all outcomes improve, including village 1's yield and income, but budgets beyond "6" are not spent on enforcement because higher levels of enforcement decrease yield.

Maximizing the secondary goal of fish stock, for the 2-unit MPA and for the low budget, requires an MPA unit nearshore near both village 1 and village 2. That configuration reduces total income and yield to fishers but village 2 fishers see increases in both yield and income due to fishing in dispersed-to locations. The increase in fishing in column 1 and nearshore in column 2 reduces the number of turtle eggs when the nesting site is in column 1 and 2, as compared to the open access case. At higher budgets, the MPA configuration changes to include the offshore center column instead of nearshore at both villages, which leads to increases in income and yield for both villages, increased number of eggs (except when turtles nest in column 3), and the highest fish stock possible with 2 MPA units and a moderate enforcement budget. Budgets equal to and higher than 9 shift the MPA configuration to focus on the nearshore village 1 and center locations, with enforcement high enough to reduce total yield and income, while increasing fish stock and number of turtle eggs (except when turtles nest in column 3). The configuration and location of the MPA, however, differentially affects the two villages, with village 1 incurring lower yields and incomes at all budget levels with the MPA in the nearshore areas, in which all village 1 fishing occurs in open access.

For a secondary goal of maximizing turtle populations while achieving the 33% area target, the MPA configuration again differs from those chosen for income and fish stocks as secondary goals. In addition, the MPA configuration also depends on the column in which most of the turtles nest. First, in the case of most turtles nesting near village 1, the optimal MPA at most levels of budget is to protect both sites in column 1. However, the manager needs a very high budget to deter fishing near the village. That is, the probability of turtles successfully getting to the beach to nest is low because there are many fishers near the beach due to the fish dispersing from the neighboring pre-existing MPA leading to high fish stocks. Fishers from village 2 are not affected much from the new MPA directly, but they are indirectly affected by

the increased competition when the enforcement level is high enough to displace fishers from village 1 towards village 2. Second, when most turtles nest between villages, at the lowest budget level, the manager places the MPA nearshore in columns 2 and 3. Due to dispersal from the now-MPA and decreased fishing competition, village 2 fishers see increases in yield and income. With higher budget levels, the optimal MPA is to protect the entire second column. Even with unlimited budget, protecting the second column generates increases in both aggregate yield and income due to dispersal and reduced competition. While villagers from village 1 enjoy higher yield and income from fishing nearshore in column 1 (receiving dispersal from almost every side), villagers in village 2 have the exogenous open access on their border and are limited from fishing far from their village due to the MPA. Third, when turtles nest near village 2, the optimal MPA does not try to protect the whole of column 3 at low levels of enforcement budgets.

Instead, the optimal MPA protects sites intended to induce fishers out of the column by inducing fish dispersal to increase stocks nearby. For example, at the lowest budget, the optimal MPA protects the site near shore in column 3 and the site offshore in column 2 to create nearby sites to which village 2 fishers can relocate in response to the MPA.

Only high budgets produce overlap between MPA configurations that provide the highest levels of two secondary goals, here turtle population and fish stock. At lower budgets, the MPA manager faces tradeoffs between secondary goals in choosing among the many MPA configurations that meet the 33% area target. Although the area targets themselves are not sensitive to the particular locations for the MPA, the configuration has differential impacts on all outcomes of interest – and between the two villages – due to the response of fishers to the MPA location and enforcement levels, which interacts with distance costs, offshore wage values, and the decisions of other fishers.

3.4 Area Target of 50% of Marinescape

Establishing an MPA to include half of the marinescape can occur with several configurations and, as with the one-third target, the highest valued MPA configurations differ across the secondary goals and their impact on other outcomes (Figure 8).

Figure 8: Area Target 50%: Optimal MPAs for each Secondary Goal and Fishers' Responses

| | 0 (| open acce | ess) | | 6 | | | 9 | | | 15 | | | Unlimited | |
|----------------------------------|-----------------------------------------|----------------------|------------|---------------|----------------------|------------|---------------|----------------------|-----------|----------------------|------------|-----------|---------------|----------------------|-----------|
| | | | | | | | | | | | | | | | |
| | V1 | | V2 | V1 | | V2 | V1 | | V2 | | | | V1 | | V2 |
| | (4.5,0.0) | | (0.0,2.8) | | (0.7,0.3) | (0.0,2.7) | | (0.5,0.0) | (0.0,3.0) | | | | | (0.0,0.0) | |
| 7 | (0.0,0.5) | (0.0, 1.5) | (0.0,2.0) | | (0.0,1.3) | (0.0,2.2) | | (0.0,2.5) | (0.0,1.5) | | | | | (0.0,2.5) | |
| - | | 20.422.00 | | | orcement: | 0.05 | | orcement: | 0.1 | | | | | orcement: | |
| Eggs es nea | Eggs Stock | 29423.89 273.6981 | | Eggs Stock | 29871.14 279.7655 | | Eggs Stock | 30450.1 278.088 | | | | | Eggs Stock | 45061.75 378.843 | |
| E E | Income V | | | Income V | 32.65385 | | | 32.22949 | | | | | | 23.7293 | |
| Eggs Turtles near VI | Income V | | | Income V | 42.22828 | 74.88213 | | 42.25277 | | | | | | 44.95187 | |
| | Yield V1 | | | | 25.99207 | | | 25.34898 | | | | | | 4.384787 | |
| | Yield V2 | | | | 40.23139 | 66.22346 | | 40.22066 | | | | | | 43.07385 | |
| | | | | | | | | | | | | | | | |
| | V1 | | V2 | V1 | | V2 | V1 | | V2 | | | | V1 | | V2 |
| S | (4.5,0.0) | | (0.0,2.8) | | (0.2,0.5) | (0.0,2.5) | | (0.5,0.0) | | | | | | (0.0,0.0) | (2.0,3.0) |
| Eggs Turtles between villages | (0.0,0.5) | (0.0, 1.5) | (0.0,2.0) | | (0.0,1.3) | (0.0,2.2) | | (0.0,0.8) | (0.0,2.0) | | | | | (0.0,0.0) | (0.0,1.5) |
| - 2 | _ | 2 (0 12 01 | | | orcement: | 0.05 | | orcement: | 0.1 | | | | | orcement: | 0.75 |
| Eggs | Eggs | 36842.81 273.6981 | | Eggs Stock | 37565.27 281.7016 | | Eggs Stock | 39747.93 290.9695 | | | | | Eggs Stock | 44476.89 391.1768 | |
| E E | Stock Income V | | | Income V | 32.27976 | | | 33.19718 | | | | | | 23.85473 | |
| s · | Income V | | | Income V | 43.37361 | 75.65337 | | 42.09397 | | | | | | 44.74556 | |
| 뒫 | Yield V1 | | | | 25.32747 | | | 26.69008 | | | | | Yield V1 | | |
| Ę | Yield V2 | | | | 41.46423 | 66.7917 | | 40.06746 | | | | | | 43.00236 | |
| | | | | | | | T | | | | | | | | |
| | V1 | | V2 | V1 | | V2 | V1 | | V2 | V1 | | V2 | V1 | | V2 |
| | (4.5,0.0) | (0.5, 0.3) | (0.0, 2.8) | (4.4,0.0) | (0.6,0.6) | (0.0,2.4) | (5.0,0.0) | (0.0, 1.0) | (0.0,3.0) | (3.9,0.0) | (1.1,0.4) | (0.0,2.6) | (5.0, 3.0) | (0.0,0.0) | (0.0,0.0) |
| . 71 | (0.0,0.5) | (0.0, 1.5) | (0.0, 2.0) | | (0.0, 1.6) | (0.0, 1.8) | | (0.0,2.0) | | | (0.0, 2.1) | | | (0.0,2.0) | |
| Eggs Turtles near V2 | | | | | orcement: | 0.05 | | orcement: | 0.1 | | orcement: | 0.15 | | orcement: | 0.75 |
| Eggs es nea | Eggs | 30799.38 | | Eggs | 32115.44 | | Eggs | 32356.9 | | Eggs | 33563.8 | | Eggs | 44368.95 | |
| E E | Stock | 273.6981 | | Stock | 277.7246 | | Stock | 278.2054 | | Stock | 289.355 | | Stock | 361.7151 | |
| 7 | Income V Income V | | | | 31.89028 | 74.90668 | | 31.51098 42.6609 | | Income V Income V | 41.6014 | 72.9905 | | 28.12658 33.73418 | |
| = | Yield V1 | | | | 43.0164 24.90513 | | | 24.19656 | | Yield V1 | 24.3114 | | | 18.85779 | |
| | Yield V2 | | | | 41.11267 | 66.0178 | | 40.63274 | | Yield V2 | 39.6162 | | | 31.41667 | |
| | Ticiu v2 | 40.93323 | | Ticiu V2 | 41.11207 | | Tield V2 | 40.03274 | | TICIU VZ | 39.0102 | | TICIU VZ | 31.41007 | |
| | V1 | | V2 | V1 | | V2 | V1 | | V2 | V1 | | V2 | V1 | | V2 |
| | (4.5,0.0) | (0.5, 0.3) | (0.0,2.8) | | (0.33, 0.5) | (0,2.5) | (4.5,0) | (0.5,0) | (0,3.25) | (4.5,0) | (0.5,0.5) | (0,2.5) | (0,0) | (0,0) | (0,0) |
| | (0.0,0.5) | | (0.0,2.0) | | (0,1.33) | (0,2.16) | (0,1) | (0,0.75) | (0,2) | (0,0.92) | | (0,1.83) | (0,1.33) | (0,1.33) | (0,1.33) |
| | | | | Enf | orcement: | 0.05 | Enf | orcement: | 0.1 | Enf | orcement: | 0.15 | Enf | orcement: | 0.85 |
| × | Eggs | | | Eggs | | | Eggs | | | Eggs | | | Eggs | | |
| Stock | Stock | 273.6981 | | Stock | 281.9138 | | Stock | 290.9695 | | Stock | 300.005 | | Stock | 473.7884 | |
| • • | Income V | | | Income V | 32.04323 | 75.46264 | Income V | 33.19718 | 75.29115 | Income V | 31.2275 | 74.2529 | | 23.56106 | |
| | Income V | | | Income v | 43.41741 | , | Income v | 42.09391 | | Income V | 43.0255 | | | 38.13335 | , |
| | Yield V1 | | | | 25.03875 | 66.54443 | | 26.69008 | 66.75754 | Yield V1 | 23.915 | | Yield V1 | 0 | 29.40511 |
| | Yield V2 | 40.95523 | | Yield V2 | 41.50568 | | Yield V2 | 40.06746 | | Yield V2 | 41.1073 | | Yield V2 | 29.40511 | |
| | V1 | | V2 | V1 | | V2 | _ | | | | | | | | |
| | | (0.5,0.3) | (0.0,2.8) | (5,0) | (0,0,33) | (0,2.66) | | | | | | | | | |
| | | (0.0,1.5) | (0.0,2.0) | (0,0.33) | (0,1.66) | (0,2) | | | | | | | | | |
| | | | | | orcement: | 0.05 | | | | | | | | | |
| ne l | Eggs | | | Eggs | | | | | | | | | | | |
| Income | Stock | 273.6981 | | Stock | 280.8763 | | | | | | | | | | |
| 크 | Income V | | | | 32.30171 | | | | | | | | | | |
| | Income V | | | | 43.4165 | | | | | | | | | | |
| | Yield V1 | | | | 25.32375 | | | | | | | | | | |
| | Yield V2 | 40.95523 | | Yield V2 | 41.51 | | _ | | | | | | | | |
| | V1 | | 1/2 | | | | | | | | | | | | |
| | | (0.5,0.3) | (0.0,2.8) | | | | - | | | | | | | | |
| | | (0.0, 0.3) | | | | | | | | | | | | | |
| | (0.0,0.5) | (3.0,1.3) | (3.0,2.0) | | | | | | | | | | | | |
| _ | | | | | | | + | | | | | | | | |
| Yield | Stock | 273.6981 | | | | | | | | | | | | | |
| ~ | Income V | | 75.65438 | | | | | | | | | | | | |
| | Income V | | | | | | | | | | | | | | |
| | *** * * * * * * * * * * * * * * * * * * | | | | | | | | | | | | | | |
| | | 26.08213 40.95523 | | | | | | | | | | | | | |

A secondary goal of maximizing income with half of the marinescape covered comes from an MPA with the center column and the offshore near village 1 included. To maximize income, however, increasing budgets above "6" does not increase the optimal level of enforcement and therefore the impact on fish stock and turtle eggs remains unchanged. This

MPA configuration benefits village 2 fishers in terms of both income and yield, while village 1 faces declines despite the goal of maximizing total income. A secondary goal of maximizing yield with a 3-unit MPA occurs at zero enforcement, with no impact on any outcomes as compared to open access and no difference between the locations of unenforced MPA units.

In contrast, the secondary goal of maximizing fish stock results in an MPA along the entire nearshore coast at both low and high budgets. At a low budget of "6", this configuration decreases yield and income overall but provides higher yield and income to village 2 fishers because village 2 fishers have the appropriate gear to fish in the unprotected deep water. Intermediate budgets use an L shaped MPA with the center column and the offshore near village 2. This configuration flips the differential impact on fishers in the villages, with increases in yield and income for village 1 fishers and decreases for village 2 fishers. At high budgets, the maximum fish stock follows from an MPA in all nearshore locations. The complete deterrence of fishing along the coast produces declines in income and yield to both villages. The number of turtle eggs (in all cases) increase with increasing budgets for all max-fish stock configurations.

For all turtle location cases, the optimal MPA with unlimited budget is to protect the complete column where most turtles nest and a nearshore adjacent site (Figure 8). In the cases in which the nesting site is near a village, the adjacent nearshore MPA site occurs in the middle column. In the case in which the nesting site is between villages, the adjacent nearshore third site of the MPA protects the site nearest village 1 due to the high level of fishing there. In the cases of turtles located primarily in column 1 or 2, village 2 fisher incomes increase with the MPA, while village 1 fisher incomes decrease with the MPA in all turtle settings with unlimited enforcement budgets.

Even at low budgets, each turtle location case maintains two of the required three MPA sites in the column that contains turtles, but the location of the third MPA site differs with turtle location and with budget (Figure 8). In the case of turtles nesting near village 1, moderate budgets generate the highest turtle egg abundance by conserving the offshore site in village 2's column, while lower budgets move that third site to the center column. Despite the location of the third site offshore from village 2, that village's fishers receive more income with the moderate budget (budget "9") MPA than the lower budget MPA (budget "6"). Moderate budgets for the case of turtles between villages places the third MPA site offshore of village 2, while lower budgets place the third MPA site nearshore of village 2. At this lower budget ("6"), villager 2 fishers receive higher incomes than in the moderate budget case, while the opposite holds for village 1 fishers. For turtle fidelity to the third column, low budgets place the third site in nearshore of village 1; moderate budgets place it offshore of village 1; but higher budgets ("15") place it nearshore of village 1, with all budgets leading to complete deterrence of village 2

fishers in the third MPA site. In this turtle location setting, village 2 fisher income and yield improve with the low budget MPA but village 1 fishers, and village 2 fishers in all other budget settings, are worse off in terms of income and yields.

Tradeoffs among the secondary goals abound, with dramatic differences between the MPA configurations for each secondary goal at most budget levels. At this level of marinescape inclusion in the MPA, the MPA configurations for maximizing fish stock and turtles both reduce the income and yields generated by the marinescape, but that aggregate value masks the differential impact between the two villages that arises from the villages' heterogeneity in wage, gear, and proximity to an existing MPA. Village 2 fishers have the advantage of being able to fish in the offshore locations while village 1 fishers cannot, which enables village 2 fishers to respond to MPA locations by moving their fishing to locations that receive dispersal from the MPAs and to have no competition from village 1 fishers in offshore locations. However, fishers from village 1 benefit from the dispersal of fish from the neighboring exogenous MPA and a higher onshore wage. Even for same size MPAs, the configuration determines the differential impact on the two villages.

3.5 Area Target of 100% of Marinescape

Achieving the area target of 100% of the marinescape implies creating one large, 6-unit MPA (Figure 9). Still, the impact of the MPA on all outcomes derives from the level of enforcement applied.² Again, the yield maximum secondary goal is achieved with no enforcement, which generates no ecological or social benefits from the MPA. Similarly, maximizing income as a secondary goal also occurs at the point of no enforcement, in contrast to the benefits associated with low levels of enforcement when that enforcement occurs in a subset of the marinescape. For both the stock and turtle-maximizing secondary goals, both villages see reductions in yields and income for all budget levels. Still, because the MPA is so big, increases in budgets produce small increases in enforcement that do not increase fish stock and the number of turtle eggs until very high budgets.

² The lowest level of enforcement considered here is a 0.05 probability of detection and punishment for a fisher in an MPA.

Figure 9: Area Target 100%: Optimal MPAs for each Secondary Goal and Fishers' Responses

| - | 0 (| open acces | s) | | Unlimited | |
|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| | V1 | | V2 | V1 | | V |
| | (4.5,0.0) | (0.5,0.3) | (0.0,2.8) | (0.0,0.0) | (0.0,0.0) | (0.0,0.0) |
| | (0.0,0.5) | (0.0,1.5) | (0.0,2.0) | (0.0,0.0) | (0.0,0.0) | (0.0,0.0) |
| 5 | (0.0,0.5) | (0.0,1.5) | (0.0,2.0) | | orcement: | 0.8 |
| Eggs Furtles near V1 | Eggs | 29423.89 | | Eggs | 46000 | 0.0 |
| 888 10 0 | Stock | 273.6981 | | Stock | 566.8398 | |
| Ξ Ξ Ξ | Income V1 | 32.74719 | | Income V1 | 23.56106 | |
| į | Income V2 | 42.90719 | 75.65438 | Income V2 | 18.84885 | 42.4099 |
| | Yield V1 | 26.08213 | 67.03736 | Yield V1 | 0 | 0 |
| | Yield V2 | 40.95523 | 67.03736 | Yield V2 | 0 | 0 |
| | | | | | | |
| | V1 | | V2 | Vl | | V |
| y, | (4.5,0.0) | (0.5,0.3) | (0.0,2.8) | (0.0,0.0) | (0.0,0.0) | (0.0,0.0) |
| Eggs Furtles between villages | (0.0,0.5) | (0.0,1.5) | (0.0,2.0) | (0.0,0.0) | (0.0,0.0) | (0.0,0.0) |
| 7 | | | | | orcement: | 0.8 |
| Eggs | Eggs | 36842.81 | | Eggs | 46000 | |
| 5 월 | Stock | 273.6981 | | Stock | 566.8398 | |
| ž. | Income V1 | 32.74719 | 75.65438 | Income V1 | 23.56106 | 42.4099 |
| 췯 | Income V2 | 42.90719 | | Income V2 | 18.84885 | |
| 르 | Yield V1 Yield V2 | 26.08213 40.95523 | 67.03736 | Yield V1 Yield V2 | 0 | 0 |
| | rieid V2 | +0.73323 | | nelu vz | U | |
| - | V1 | | V2 | V1 | | V |
| | (4.5,0.0) | (0.5,0.3) | (0.0,2.8) | (0.0,0.0) | (0.0,0.0) | (0.0,0.0) |
| | (0.0,0.5) | (0.0,1.5) | (0.0,2.0) | (0.0,0.0) | (0.0,0.0) | (0.0,0.0) |
| V2 | (0.0,0.0) | (0.0,1.0) | (0.0,2.0) | | orcement: | 0.8 |
| . į | Eggs | 30799.38 | | Eggs | 46000 | |
| S ne | Stock | 273.6981 | | Stock | 566.8398 | |
| # # # | Income V1 | 32.74719 | 75 55 120 | Income V1 | 23.56106 | 12 1000 |
| Eggs Furtles near V2 | | | 75.65438 | | | 42.4099 |
| ㄹ | Income V2 | 42.90719 | | Income V2 | 18.84885 | |
| ై | Income V2 Yield V1 | 42.90719 26.08213 | | Income V2 Yield V1 | 18.84885 0 | |
| 1 | | | 67.03736 | | | 0 |
| Ę | Yield V1 Yield V2 | 26.08213 | 67.03736 | Yield V1 Yield V2 | 0 | 0 |
| T. | Yield V1 Yield V2 | 26.08213 40.95523 | 67.03736 V2 | Yield V1 Yield V2 | 0 | 0 V |
| Ţ | Yield V1 Yield V2 V1 (4.5,0.0) | 26.08213 40.95523 (0.5,0.3) | 67.03736 V2 (0.0,2.8) | Vield V1 Vield V2 V1 (0.0,0.0) | (0.0,0.0) | 0 V (0.0,0.0) |
| | Yield V1 Yield V2 | 26.08213 40.95523 | 67.03736 V2 | Vield V1 Vield V2 V1 (0.0,0.0) (0.0,0.0) | (0.0,0.0) | 0 V (0.0,0.0) (0.0,0.0) |
| | Vield V1 Vield V2 V1 (4.5,0.0) (0.0,0.5) | 26.08213 40.95523 (0.5,0.3) (0.0,1.5) | 67.03736 V2 (0.0,2.8) | Vield V1 Vield V2 V1 (0.0,0.0) (0.0,0.0) Enf | (0.0,0.0) | 0 V (0.0,0.0) (0.0,0.0) |
| Stock Tu | Vield V1 Vield V2 V1 (4.5,0.0) (0.0,0.5) | 26.08213 40.95523 (0.5,0.3) (0.0,1.5) | 67.03736 V2 (0.0,2.8) | Vield V1 Vield V2 V1 (0.0,0.0) (0.0,0.0) Enf | (0.0,0.0) (0.0,0.0) (0.0,0.0) (orcement: | 0 V (0.0,0.0) (0.0,0.0) |
| | Vield V1 Vield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock | 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 30799.38 273.6981 | V2 (0.0,2.8) (0.0,2.0) | Vield V1 Vield V2 V1 (0.0,0.0) (0.0,0.0) Enf Eggs Stock | (0.0,0.0) (0.0,0.0) orcement: | 0 V (0.0,0.0) (0.0,0.0) |
| | Vield V1 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 | 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 30799.38 273.6981 32.74719 | 67.03736 V2 (0.0,2.8) | Vield V1 Yield V2 V1 (0.0,0.0) (0.0,0.0) Enf Eggs Stock Income V1 | (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) | 0 V (0.0,0.0) (0.0,0.0) |
| | Vield V1 Vield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 | 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 30799.38 273.6981 32.74719 42.90719 | V2 (0.0,2.8) (0.0,2.0) | Vield V1 V1 (0.0,0.0) (0.0,0.0) Ent Eggs Stock Income V1 Income V2 | (0.0,0.0) (0.0,0.0) orcement: | 0 (0.0,0.0) (0.0,0.0) 0.8 |
| | Vield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 Yield V1 | 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 30799.38 273.6981 32.74719 42.90719 26.08213 | V2 (0.0,2.8) (0.0,2.0) | Yield V1 Yield V2 V1 (0.0,0.0) (0.0,0.0) End Eggs Stock Income V1 Income V2 Yield V1 | (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) | 0 V (0.0,0.0) (0.0,0.0) |
| | Vield V1 Vield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 | 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 30799.38 273.6981 32.74719 42.90719 | V2 (0.0,2.8) (0.0,2.0) | Vield V1 V1 (0.0,0.0) (0.0,0.0) Ent Eggs Stock Income V1 Income V2 | (0.0,0.0) (0.0,0.0) (0.0,0.0) (orcement: 566.8398 23.56106 18.84885 | 0 V (0.0,0.0) (0.0,0.0) 0.8 |
| | Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 | 26.08213 40.95523 (0.5.0.3) (0.0.1.5) 30799.38 273.6981 32.74719 42.90719 26.08213 40.95523 | 67.03736 V2 (0.0,2.8) (0.0,2.0) 75.65438 67.03736 | Yield V1 Yield V2 V1 (0.0,0.0) (0.0,0.0) End Eggs Stock Income V1 Income V2 Yield V1 | (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) | 0 (0.0,0.0) (0.0,0.0) 0.8 |
| | Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 (4.5,0.0) | 26.08213 40.95523 (0.5,0.3) (0.0,1.5) 30799.38 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5,0.3) | 75.65438 67.03736 | Yield V1 Yield V2 V1 (0.0,0.0) (0.0,0.0) End Eggs Stock Income V1 Income V2 Yield V1 | (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) | 0 (0.0,0.0) (0.0,0.0) 0.8 |
| | Yield V1 Yield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 Yield V1 Yield V2 V1 | 26.08213 40.95523 (0.5.0.3) (0.0.1.5) 30799.38 273.6981 32.74719 42.90719 26.08213 40.95523 | 67.03736 V2 (0.0,2.8) (0.0,2.0) 75.65438 67.03736 | Yield V1 Yield V2 V1 (0.0,0.0) (0.0,0.0) End Eggs Stock Income V1 Income V2 Yield V1 | (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) | 0 (0.0,0.0) (0.0,0.0) 0.8 |
| Stock | Yield V1 Vield V2 V1 (4.5,0.0) (0.0,0.5) Eggs Stock Income V1 Income V2 Yield V1 (4.5,0.0) (0.0,0.5) | 26.08213 40.95523 (0.5.0.3) (0.0.1.5) 30799.38 273.6981 32.74719 42.90719 26.08213 40.95523 (0.5.0.3) (0.0,1.5) | 67.03736 V2 (0.0,2.8) (0.0,2.0) 75.65438 67.03736 V2 (0.0,2.8) | Yield V1 Yield V2 V1 (0.0,0.0) (0.0,0.0) End Eggs Stock Income V1 Income V2 Yield V1 | (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) (0.0,0.0) | 0 (0.0,0.0) (0.0,0.0) 0.8 |
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3.6 Comparing Outcomes Across Area Targets

In an analysis that selects all characteristics of the MPA, including size, location, and enforcement level, managers make tradeoffs between those aspects to maximize their goal for each budget level. In some cases, managers might generate higher values from smaller MPAs, especially when low budgets imply ineffectively low enforcement levels in the MPA (Albers, et al., 2019). Using area targets and then a secondary goal removes the ability to make such tradeoffs between size and enforcement levels.

In the scenarios considered here, higher incomes and higher yields result from the lowest area target, 33% of the marinescape, with low levels of enforcement. Although the 50% target MPAs have a small level of enforcement, the incomes generated are lower than those for the 33% area target. The 100% area target MPAs that maximize yield and income have no enforcement, which leads to open access level incomes and yields that are lower than those achieved by the 33% target MPAs. Smaller area targets generate higher yields and incomes. In contrast, the moderate sized area target (50%) provides higher incomes and yields to village 2 fishers than the low or high area target MPAs.

Although it is unsurprising that smaller MPAs lead to higher incomes and yields, the less intuitive result is that, for low budgets, the smaller area target MPAs generate higher stock and turtle levels than the higher area target MPAs. Having larger MPAs due to higher area targets implies that the enforcement budget gets spread over more area and creates a lower level of enforcement probabilities in all MPA locations, which corresponds to higher levels of fishing in all locations. In the examples explored here, no situations arise in which the increased area of the MPA offsets the lower level of the enforcement incentive to create higher ecological outcomes in terms of fish stocks and the number of turtle eggs. The unlimited budgets allow enough enforcement to lead to higher stocks and larger amounts of turtle eggs with larger target areas. For the low budget cases considered here, lower area targets provide the potential for higher levels of secondary targets, including fish stocks, turtle eggs, total income, and total yield, than the higher area targets can achieve.

Although constructing international conservation agreements and country goals around area targets proves simple, the goals of establishing and managing MPAs extend beyond meeting such targets, to include providing ecosystem services, including yield and income, and biodiversity protection. Although reaching the area targets and then addressing a secondary goal provides ecosystem services, achieving the secondary goals themselves without the size or area constraints allows for tradeoffs between size and enforcement at all budget levels. The ability to make those tradeoffs increases the ecological and economic outcomes from the resulting MPA

and the economic efficiency of the MPA decisions, although sometimes at the cost of not achieving the area targets.

4. Conclusions

Our analysis provides several insights for systematic conservation planning in lower-income countries with limited budgets and where ecological systems and resource extraction interact. First, although larger MPAs more readily meet countrywide area targets, larger MPAs may provide lower levels of both economic and ecological outcomes than smaller MPAs. Limited budgets for enforcement must be spread over the larger MPA, which implies lower probabilities of detection and therefore less impact of the MPA on fishers' decisions about whether to harvest within the incompletely enforced MPA. Although conservation area targets intend to generate positive conservation gains, this analysis demonstrates that more ecological benefits can be created with smaller MPAs that allow enforcement spending to reduce or deter resource extraction – for example, in locations that turtles use during inter-nesting or in moving toward the beach for laying eggs.

Second, when achieving area targets but using secondary goals to determine the specific location of the reserve sites, the configuration of the MPA varies markedly across secondary goals, which provides further evidence that careful consideration of the actual locations chosen to achieve area targets is necessary to avoid negative consequences for other outcomes of importance. No one set of reserve sites that achieves an area target generates strong positive responses from all of the ecological and economic outcomes of import here. Similarly, much of the economics literature emphasizes the use of no-take reserves to generate off-site benefits to fishing from dispersal, but many conservation decisions focus instead on generating ecological conservation benefits. This analysis demonstrates that MPAs designed to provide ecological conservation differ from those designed to address economic goals. In addition, this paper demonstrates that MPA design differs across ecological goals, especially when those goals differ in their spatial production functions.

Third, the heterogeneity of the setting influences the optimal configuration of the MPA for a given MPA size or area target. Here, first, heterogeneity across villages in terms of gear and onshore wages influences the fishers' reactions to any MPA, thereby influencing the outcome of that MPA. Second, the heterogeneity of distance costs for both villages' fishers forms a large component of fishing site choices and fishing labor allocation decisions. Third, this region's southern border is an MPA that acts as a source of fish that disperse into the considered marinescape, while the northern border acts as a sink for fish to disperse out of the marinescape.

Those dispersal patterns inform MPA configuration decisions, particularly for fish stock secondary goals.

Fourth, despite the ecological goals, economic modeling of fishers' responses to MPA locations and enforcement provides information about the *ex post* conservation outcomes from an MPA. The location and labor allocation modeling of fishers' actions in response to MPA policies also identifies marinescape-wide impact, as fishers may "leak" their extraction to unprotected areas or may illegally harvest within MPAs, both of which can impact ecological outcomes. This spatially explicit model of fisher decisions enables managers to discern differential impacts across communities from all potential configurations and enforcement levels for MPAs. Even with purely area or purely ecological goals for siting and managing MPAs, evaluating the response of artisanal fishers to policy improves the economic efficiency of achieving those ecological goals.

Overall, the emphasis on establishing protected areas on particular amounts of area in many national policies and international agreements may not achieve high levels of conservation or other goals, even when the area target is met. This analysis demonstrates that, while many MPA configurations can meet an area target, particular configurations produce higher values for non-area outcomes of concern. Whether that secondary goal is economic – such as incomes, income distribution, or yield – or ecological – such as turtle nesting conservation or fish stocks – the configuration of the MPA interacts with fishing location and fishing labor allocation decisions, heterogeneous distance costs, and heterogeneous dispersal patterns to produce the post-MPA outcomes. Given those interactions, higher conservation or other outcomes arise from considering the spatial aspects of the ecological setting and fisher decisions when making MPA siting decisions within the context of achieving the area target.

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